

STATE OF NEW MEXICO – 2004 TAX YEAR

Application Form
Revised 2003

**LIMITATION ON INCREASE IN VALUE FOR
SINGLE-FAMILY DWELLINGS OCCUPIED BY
LOW-INCOME OWNERS
65-YEARS-OF-AGE OR OLDER
OR DISABLED**

PLEASE READ INSTRUCTIONS CAREFULLY

Part I

County Name BERNALILLO COUNTY	County Phone Number (505) 222-3700	Tax Year 2004
Applicant's First Name	Middle Initial	Last Name
Current Mailing Address (number & street, PO Box or rural route)		
City & State	Zip Code	Phone Number
Drivers License or Personal ID Certificate (Number & State)		Date of Birth

Part II

Uniform Property Code (UPC #): _____

Physical Address: _____

Legal Description of Property: _____

- | | | |
|-----------------------------------------------------------------------------------|------------------------------|-----------------------------|
| A. Is this property the applicant's primary residence? | YES <input type="checkbox"/> | NO <input type="checkbox"/> |
| B. Is the property occupied by the applicant, and is he or she the current owner? | YES <input type="checkbox"/> | NO <input type="checkbox"/> |
| C. Will the applicant be age 65 or over during the current year? | YES <input type="checkbox"/> | NO <input type="checkbox"/> |
| D. Is the applicant disabled? | YES <input type="checkbox"/> | NO <input type="checkbox"/> |

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FOR ASSESSOR'S OFFICE USE ONLY

VALUATION LIMITATION (To be completed by the County Assessor) Does not Qualify ☐ Qualifies ☐

The records of BERNALILLO County indicate the property value is \$ _____ as reflected on the _____ (Date) Notice of Value

Valuation Limitation Authorized by: _____ Date: _____

UPC Ownership matches App: Yes ☐ No ☐ HOFX: Yes ☐ No ☐ VETX: Yes ☐ No ☐ VETW: ☐ LUC: _____

Attached documents: ID ☐ Income ☐ SS ☐ WC ☐ Last Application Year: _____

Part III

Enter "Modified Gross Income" all income received by the applicant, applicant's spouse and dependants.

Please see section 7-2-2 of the Income Tax Act.

(Round to nearest whole dollar)
Gross Household Annual Income

1. Compensation	1.		00
2. Net profit derived from business	2.		00
3. Gains derived from dealings in property	3.		00
4. Interest	4.		00
5. Net rents	5.		00
6. Royalties	6.		00
7. Dividends	7.		00
8. Alimony and separate maintenance payments	8.		00
9. Annuities	9.		00
10. Income from life insurance and endowment contracts	10.		00
11. Pensions	11.		00
12. Discharge of Indebtedness	12.		00
13. Distributive share of partnership	13.		00
14. Income in respect of decedent	14.		00
15. Income from an interest in an estate or trust	15.		00
16. Social Security benefits	16.		00
17. Unemployment compensation	17.		00
18. Workers' compensation benefits	18.		00
19. Public assistance and welfare benefits	19.		00
20. Cost-of-living allowances; and	20.		00
21. Gifts	21.		00
Total Modified Gross Income (Add lines 1 thru 21)			00

Part IV**CERTIFICATION BY PROPERTY OWNER – (To be signed by Applicant)**

I certify that I am the legal owner of this property, I am living on this property and the income and age statements made are true and accurate. I understand that false statements made intentionally on this application may be penalized as provided for in Statutes 7-38-92 and 7-38-93 of the Property Tax Code. Amended income tax returns shall be reported within 30 days of filing.

Applicant Signature: _____

Date: _____

Co-Applicant Signature: _____

Date: _____

INSTRUCTIONS – 2004 TAX YEAR

Part I ELIGIBILITY REQUIREMENTS:

General – This application is for the current tax year only and is based on the previous year's income. This application must be filed each year no later than 30-days after receiving the Notice of Value.

Part II IDENTIFICATION OF REAL PROPERTY: One of the following should be provided to the Assessor to identify the property for which the application is submitted.

- (a) Uniform Property Code (UPC)
- (b) Address of the physical location of the property
- (c) Legal description
- (d) Other property tax identification number or code

OCCUPANCY: Applicant must be the owner of and occupy the property for which this application is being submitted. This is applicable to the **primary residence of the applicant only.**

- (a) The applicant must be able to provide certified copies of relevant documents.
- (b) The property must be the primary residence of the applicant.

AGE: After the year 2001, the applicant must be age 65 or older in the year of which the application is made.

- (a) The applicant should be prepared to present to the Assessor a photo ID showing the date of birth of the applicant which provides evidence that the applicant fulfills the age requirement.

DISABLED: Means a person who has been determined to be blind or permanently disabled with medical improvements not expected pursuant to 42 USCA 421 for purposes of federal Social Security Act or is determined to have a permanent total disability pursuant to the Workers' Compensation Act.

Part III INCOME: The previous year's "modified gross income" must be **\$19,200** per year or less. New Mexico Income Tax Act (Section 7-2-2 L) "modified gross income" means all income of the taxpayer, and if any, the taxpayer's spouse and dependants, undiminished by losses from whatever source derived.

- (a) The applicant should be prepared to present to the Assessor certified copies of State Income Tax Forms or other documents that will provide evidence to the Assessor that the applicant fulfills the income requirements. Amended tax returns shall be reported within 30 days to the Assessor.

Amended returns may affect your eligibility.

Part IV CERTIFICATION BY PROPERTY OWNER: Must be signed by legal owner of property.

ASSESSOR OFFICE USE ONLY – VALUATION LIMITATION

If qualified—Over 65: Amount calculated shall not be greater than the valuation of the property for property taxation purposes in the (1) 2001 tax year, (2) year in which the owner has their 65th birthday, if that is after 2001 or, (3) tax year following the tax year in which an owner who turns 65 or is 65 years-of-age or older first owns and occupies the property, if that is after 2001.

If qualified—Disabled: Amount calculated shall not be **greater** than the valuation of the property for property taxation purposes in the (1) 2003 tax year, (2) year in which the owner is determined to be disabled, if that is after 2003, or (3) tax year following the tax year in which an owner who is disabled or who is determined in that year to be disabled first owns and occupies the property, if that is after 2003.

If NOT qualified: Upon determination that the applicant does not qualify, the Assessor will notify the applicant in written form immediately.